

TEAM READY FOUNDATION
Financial Operating Report

2010 Budget accepted by membership vote at annual banquet - 1/23/10 Stevens Point

| | 2005 <u>Actual</u> | 2006 <u>Budget</u> | 2006 <u>Actual</u> | 2007 <u>Budget</u> | 2007 <u>Actual</u> | 2008 <u>Budget</u> | 2008 <u>Actual</u> | 2009 <u>Budget</u> | 2009 <u>Actual</u> | 2010 <u>Budget</u> |
|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <u>Income</u> | | | | | | | | | | |
| Previous Year Carry Over | | \$385 | \$561 | \$1,025 | \$1,025 | \$2,500 | \$2,508 | \$2,500 | \$2,821 | \$3,500 |
| Interest | \$1 | | \$1 | \$0 | | \$0 | \$1 | \$0 | | \$0 |
| Member Registrations | | \$250 | \$310 | \$300 | \$310 | \$300 | \$300 | \$300 | \$330 | \$300 |
| Fellowship Contributions | \$985 | \$1,000 | \$333 | \$1,500 | \$2,765 | \$1,200 | \$1,790 | \$1,500 | \$2,350 | \$1,500 |
| Memorabilia Sales | \$320 | \$150 | \$152 | \$250 | \$441 | \$200 | \$525 | \$300 | \$50 | \$0 |
| Activities | \$2,327 | \$2,000 | \$2,323 | \$2,000 | \$3,284 | \$3,000 | \$3,063 | \$3,000 | \$3,900 | \$2,900 |
| Donations | | \$200 | \$459 | \$200 | \$239 | \$200 | \$120 | \$0 | \$428 | \$0 |
| Fundraisers | | | \$1,500 | \$0 | \$0 | \$0 | \$45 | \$0 | \$10 | \$0 |
| TOTAL INCOME | \$3,633 | \$3,985 | \$5,639 | \$5,275 | \$8,064 | \$7,400 | \$8,352 | \$7,600 | \$9,889 | \$8,200 |
| <u>Expenses</u> | | | | | | | | | | |
| Administrative Fees | \$9 | | \$11 | \$15 | \$1 | \$50 | \$3 | \$15 | \$25 | \$15 |
| Incorporation Costs | \$35 | \$500 | \$775 | \$35 | -\$430 | \$50 | \$10 | \$10 | \$10 | \$35 |
| Fellowship Awards | \$600 | \$1,000 | \$800 | \$1,200 | \$1,500 | \$900 | \$1,100 | \$1,100 | \$1,500 | \$1,000 |
| Memorabilia Costs | \$306 | \$100 | \$153 | \$200 | \$258 | \$200 | \$389 | \$200 | \$0 | \$0 |
| Recognitions | | | \$545 | \$475 | \$544 | \$500 | \$397 | \$300 | \$173 | \$250 |
| Equipment | | | \$101 | \$250 | \$186 | \$200 | \$247 | \$150 | \$77 | \$100 |
| Office Supplies | | | \$0 | \$300 | \$186 | \$100 | \$95 | \$75 | \$63 | \$100 |
| Postage | | | \$0 | \$50 | \$55 | \$50 | \$53 | \$50 | \$56 | \$50 |
| Charitable Gifts | \$2,122 | \$2,000 | \$2,228 | \$2,000 | \$3,209 | \$2,500 | \$2,551 | \$2,500 | \$3,046 | \$2,000 |
| Sponsorship Fund | | | | | | \$500 | \$419 | \$500 | \$1,049 | \$1,000 |
| Service Events | | | | | | \$250 | \$61 | \$200 | \$45 | \$250 |
| Contingency | | | | | | \$100 | \$0 | \$100 | \$0 | \$100 |
| Next Year Carry Over | \$561 | \$385 | \$1,025 | \$750 | \$1,478 | \$2,000 | \$2,093 | \$2,400 | \$2,823 | \$3,300 |
| TOTAL EXPENSES | \$3,633 | \$3,985 | \$5,639 | \$5,275 | \$6,986 | \$7,400 | \$7,418 | \$7,600 | \$8,867 | \$8,200 |
| Net Income/Expenses | \$0 | \$0 | \$0 | \$0 | \$1,078 | \$0 | \$934 | \$0 | \$1,022 | \$0 |